

13th November 2021

To,

The Manager- Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
Bandra Kurla Complex, Mumbai-400051

Scrip ID/Code: LATTEYS**Sub: Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Respected Sir/Madam,

This is further to our letter dated 3rd November, 2021, wherein we had intimated to the Exchange, the date of the Board Meeting for consideration of Unaudited Financial Results for the Half Year ended 30th September, 2021.

This is to inform you that the Board of Directors at their meeting held on 13th November, 2021 (i.e. today) at the registered office of the Company has, inter alia, considered and approved:

1. Half Yearly Un-Audited Financial Results, Cash Flow Statement, Statement of Assets and Liabilities and Limited Review Report for the half year ended on 30th September, 2021.

The Half Yearly Un-Audited Financial Results, Cash Flow Statement of Assets and Liabilities and Limited Review Report are enclosed herewith.

The Board Meeting was commenced at 5:45 P.M and concluded at 6:25 P.M
Kindly take the above on your records and oblige us.

Yours Faithfully.

Thanking You

For, Latteys Industries Limited


Kapoor chand Garg

Managing Director



LATTEYS INDUSTRIES LIMITED

(CIN: L29120GJ2013PLC074281)

PLOT NO. 16, PHASE- 1/2, GIDC ESTATE, NARODA AHMEDABAD 382330 GUJARAT

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30.09.2021

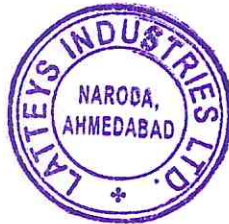
(Amount in Rs.)

Sr. No.	Particulars	6 Months ended 30-09-2021	Preceding 6 Months ended 31-03-2021	Corresponding 6 months ended in the previous year 30-09-2020	Year to date figures for current period ended 31-03-2021	Year to date figures for previous year ended 31-03-2020
		(Refer Note 3)	(Refer Note 3)			
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
I	Revenue from Operations	20,53,98,804	16,64,35,921	10,44,90,636	27,09,26,557	24,51,97,074
II	Other Income	33,72,237	46,73,062	16,70,363	63,43,425	32,25,112
III	Total Revenue (I+II)	20,87,71,041	17,11,08,984	10,61,60,998	27,72,69,982	24,84,22,185
IV	Expenses:					
	(a) Cost of Materials consumed	18,99,79,019	14,32,31,370	8,64,58,681	22,96,90,051	17,42,66,293
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(1,59,28,275)	(1,91,88,271)	(96,35,957)	(2,88,24,228)	(1,07,30,510)
	(d) Employee benefit Expenses	1,21,01,930	1,48,02,463	63,18,757	2,11,21,220	3,27,10,397
	(e) Finance costs	53,48,903	57,88,071	72,24,808	1,30,12,879	1,31,88,704
	(f) Depreciation and amortisation expenses	37,91,855	44,64,754	35,48,492	80,13,246	88,61,540
	(g) Other expenses	75,99,393	2,01,20,814	72,55,660	2,73,76,474	2,39,77,921
	Total Expenses	20,28,92,825	16,92,19,200	10,11,70,442	27,03,89,642	24,22,74,345
V	Profit before exceptional and extraordinary items and tax (III-IV)	58,78,216	18,89,783	49,90,557	68,80,340	61,47,840
VI	Exceptional Items	-	-	-	-	(1,35,604)
VII	Profit before extraordinary items and tax (V-VI)	58,78,216	18,89,783	49,90,557	68,80,340	60,12,236
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	58,78,216	18,89,783	49,90,557	68,80,340	60,12,236
X	Tax expense					
	1) Current Tax	16,34,001	9,03,721	13,14,940	22,18,661	22,51,724
	2) Deferred tax	(1,63,096)	(3,04,028)	(1,49,516)	(4,53,544)	(4,39,649)
XI	Profit / (Loss) for the period from Continuing Operations (IX-X)	44,07,311	12,90,090	38,25,133	51,15,223	42,00,161
XII	Profit / (Loss) from discontinuing Operations	-	-	-	-	-
XIII	Tax Expenses of discontinuing Operation	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing Operations (After Tax) (XII-XIII)	-	-	-	-	-
XV	Profit / (Loss) for the period (XI+XIV)	44,07,311	12,90,090	38,25,133	51,15,223	42,00,161
XVI	Paid-up equity share capital (Face value of ₹ 10 each)	4,59,96,660	4,59,96,660	4,59,96,660	4,59,96,660	4,59,96,660
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	10,33,79,446	9,89,72,135	9,76,82,045	9,89,72,135	9,38,56,912
XVIII	Earnings Per equity Share (before extraordinary items)					
	(i) Basic	0.96	0.28	0.83	1.11	0.91
	(ii) Diluted	0.96	0.28	0.83	1.11	0.91
	Earnings Per equity Share (after extraordinary items)					
	(i) Basic	0.96	0.28	0.83	1.11	0.91
	(ii) Diluted	0.96	0.28	0.83	1.11	0.91

Notes:

- The aforesaid Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting
- The company has consistently applied its significant accounting policies in the preparation of its Half Yearly financial results and its annual financial statements during the period September, 30 2021 and March, 31 2021.
- The Figures of the Last 6 Months in each of the financial years are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the Second Quarter of the respective financial year.
- The Company is operating as a single segment company, engaged in the business of manufacturing and assembly of pumps and motors Products hence there is no separate reportable business segment.
- The above financial Reporting have been prepared in accordance with the applicable accounting standards for interim financial reporting prescribed under section 133 of Companies Act, 2013.
- Previous period's/year's figures have been regrouped/rearranged wherever necessary, to confirm to the current half year's/year's classification.
- No Investor's complaint was pending at the beginning & end of the Quarter.
- Exceptional Item of Rs. 135604/- is Capital Gain on Sale of Immovable Property
- Other Income relates to Income From Interest on Bank FDR's, Incentive Duty Drawback, Rental Income, Freight & Forward Charges (on Sales), Damage Charges, Cheque Dishonour Charges, Bank & Cash Redemption Points, Profit on sale of assets

For, LATTEYS INDUSTRIES LIMITED




Kapoor Chand Garg
 Managing Director
 DIN: 00434621


Pawan Garg
 Director
 DIN: 00434836

Place : Ahmedabad
Date-13.11.2021

Place : Ahmedabad
Date-13.11.2021

LATTEYS INDUSTRIES LIMITED

(CIN: L29120GJ2013PLC074281)

PLOT NO. 16, PHASE- 1/2, GIDC ESTATE, NARODA AHMEDABAD 382330 GUJARAT

Statement of Assets And Liabilities for the year ended 30.09.2021


Particulars		Year ended on 30.09.2021	Year ended on 31.03.2021
(Amount in Rs.)			
(I)	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	4,59,96,660.00	4,59,96,660.00
	(b) Reserves and Surplus	10,33,79,446.00	9,89,72,135.00
	(c) Money received against share warrants	-	-
	Total Shareholder's Funds	14,93,76,106.00	14,49,68,795.00
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long term borrowings	2,29,28,789.00	2,96,00,456.00
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other Long term liabilities	6,00,000.00	6,00,000.00
	(d) Long-term provisions	8,14,343.00	8,14,343.00
	Sub-total Non - Current Liabilities	2,43,43,132.00	3,10,14,799.00
4	Current liabilities		
	(a) Short term borrowings	10,55,30,432.00	9,95,38,802.00
	(b) Trade payables-		
	(A) total outstanding dues of micro enterprises and small enterprises;and	1,52,10,239.94	79,70,032.00
	(B) total outstanding dues of creditors other than micro enterprise and small enterprise	8,59,35,253.06	6,00,25,369.00
	(c) Other current liabilities	90,91,325.00	1,13,23,655.00
	(d) Short-term provisions	21,93,247.00	27,50,108.00
	Sub-total - Current Liabilities	21,79,60,497.00	18,16,07,966.00
	TOTAL EQUITY AND LIABILITIES	39,16,79,735.00	35,75,91,560.00
(II)	ASSETS		
1	Non-current Assets		
	(a) Fixed assets		
	(i) Tangible Assets	5,61,49,834.00	5,57,95,117.00
	(ii) Intangible Assets	-	-
	(iii) Capital Work in Progress		
	(iv) Intangible assets under development	6,97,000.00	2,70,000.00
	(b) Non-current investments	1,48,52,300.00	1,52,70,800.00
	(c) Deferred Tax Assets (net)	15,77,630.00	14,14,534.00
	(d) Long-term loans and advances	-	-
	(e) Other non-current assets	16,52,676.00	10,87,269.00
	Sub-total Non - Current Assets	7,49,29,440.00	7,38,37,720.00
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	20,35,44,738.00	20,89,50,760.00
	(c) Trade Receivables	7,18,57,036.00	5,38,55,310.00
	(d) Cash and Cash equivalents	1,44,98,388.00	50,70,530.00
	(e) Short-term loans and advances	2,57,42,084.00	1,48,84,286.00
	(f) Other current assets	11,08,049.00	9,92,954.00
	Sub-total - Current Assets	31,67,50,295.00	28,37,53,840.00
	TOTAL - ASSETS	39,16,79,735.00	35,75,91,560.00

Notes :

- The aforesaid Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting
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- Previous period's/year's figures have been regrouped/rearranged wherever necessary, to confirm to the current half year's/year's classification.
- No Investor's complaint was pending at the beginning & end of the Quarter.

For, LATTEYS INDUSTRIES LIMITED




Managing Director
Kapoor Chand Garg
 DIN: 00434621


Director
Pawan Garg
 DIN: 00434836

Place : Ahmedabad
Date-13.11.2021

Place : Ahmedabad
Date-13.11.2021



M/s. LATTEYS INDUSTRIES LIMITED

(Formerly known As Latteys Industries Pvt. Ltd./Latteys Pumps Industries Pvt. Ltd.)
Reg. Off:- Plot No. 16. Phase -1/2, GIDC Naroda, Ahmedabad, Gujrat - 382330
CIN: L29120GJ2013PLCO74281

Cash Flow For the Year Ended 30th September 2021

Particulars	Figures for the current reporting period ending Sep-21			Figures for the current reporting period ending Mar-21
I. Cash Flow From Operating Activities				
Profit Before Tax	58,78,216.00		68,80,340.00	
Adjustment for :-				
Depreciation	37,91,855.00		80,13,246.00	
Finance Cost	53,48,903.00		1,30,12,879.00	
Interest on Duties & Taxes	81,884.00		4,39,432.71	
Reversal of Tax Provision	-		(51,781.00)	
Provision for Interest on Duty Drawback	-		33,587.00	
Profit or Loss on Sale of Fixed Assets	(91,553.77)		-	
(Foreign Exchange Gain)/ Loss	(4,91,962.34)		(4,08,819.07)	
Provisions (Gratuity)	-		(1,76,606.00)	
Round Off	1.07		(0.44)	
Operating Profit	1,45,17,342.96		2,77,42,278.20	
(Increase) / Decrease in Inventories	54,06,022.00		29,98,324.00	
(Increase) / Decrease in Trade Receivables	(1,80,01,726.00)		1,31,46,548.00	
(Increase) / Decrease in Short Term Loans & Advances	(1,12,57,798.00)		82,81,361.00	
(Increase) / Decrease in Other Current Assets	(1,15,095.00)		(4,02,430.00)	
Increase / (Decrease) in Creditors	3,31,50,092.00		(1,61,92,544.00)	
Increase / (Decrease) in Current Liabilities-Other than Bank Borrowings & prov for I.Tax	(21,97,951.30)		(38,07,190.00)	
Operating Cash Flow Before Extra Ordinary Item	2,15,00,886.66		3,17,66,347.20	
(Foreign Exchange Loss)/ Gain	4,91,962.34		4,08,819.07	
Interest on Duties Taxes	(81,884.00)		(4,39,432.71)	
Direct Tax Paid During The Year	(18,25,240.70)	2,00,85,724.30	(30,10,833.00)	2,87,24,900.56
II. Cash Flow From Investing Activities				
Investment in Fixed Assets	(46,29,818.30)		(55,39,778.56)	
Proceeds from Fixed Assets	1,47,800.00		-	
(Increase) / Decrease in Long Term Loans & Advances	(5,65,407.00)		1,41,000.00	
(Increase) / Decrease in Investment	4,18,500.00	(46,28,925.30)	(7,18,500.00)	(61,17,278.56)
III. Cash Flow From Financing Activities				
Proceeds form issue of Share Capital	-		-	
Net Increase / (Decrease) in Borrowings	(6,80,037.00)		(81,61,479.00)	
Net Increase / (Decrease) in Other Long Term Liab.	-		6,00,000.00	
Finance Cost	(53,48,903.00)	(60,28,940.00)	(1,30,12,879.00)	(2,05,74,358.00)
Opening Cash & Cash Equivalents (Note-1)		94,27,859.00		20,33,264.00
Closing Cash & Cash Equivalents (Note-1)		50,70,530.00		30,37,266.00
		<u>1,44,98,389.00</u>		<u>50,70,530.00</u>

Notes to the cash flow statement

1 Cash & Cash Equivalents	Sep-21	Mar-21
Cash In Hand	41,51,143.00	47,08,732.00
Balance With Bank	1,03,47,246.00	3,61,798.00
Total Cash & Cash Equivalents	<u>1,44,98,389.00</u>	<u>50,70,530.00</u>

For M/s. Latteys Industries Limited



Kapoor Chand Garg
 Managing Director
 DIN: 00434621

Pawan Garg
 Whole Time Director
 DIN: 00434836



KPMC & ASSOCIATES
CHARTERED ACCOUNTANTS

Flat No.-110, Plot No.-67,
Natraj CGHS, Patparganj
Delhi-110092
Tel.: 011-36600486
E-mail: kpmc007@gmail.com

Limited Review Report

Review report to **LATTEYS INDUSTRIES LTD.**

We have reviewed the accompanying statement of unaudited financial results of **LATTEYS INDUSTRIES LTD.** for the period ended **30th SEP, 2021**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KPMC & Associates

Chartered Accountants

CA Rajesh Kumar (Partner)

M. No. 099655

UDIN: 21099655AAAACA5978

Place: Delhi

Date: 13/11/2021