



LATTEYS INDUSTRIES LIMITED

(CIN No.: L29120GJ2013PLG074281)

Plot No. 16, Phase 1/2, GIDC Estate, Naroda, Ahmedabad -
382330, Gujarat, India

Date: 11th November, 2023

To

The National Stock Exchange of India Limited,

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

Bandra Kurla Complex,

Bandra East, Mumbai-400051.

Dear Sir,

Sub: Outcome of Board Meeting in terms of Regulations 30 and Compliance of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Scrip Code: LATTEYS

Pursuant to the Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, we wish to inform that, a meeting of the Board of Directors of the Company was held today i.e. on Saturday, 11th November, 2023 at the Registered Office of the Company situated at Plot No. 16, Phase ½ GIDC Estate, Naroda, Ahmedabad-382330
The outcome of the said Board Meeting is as follows:

1. The Board of Directors has considered and approved un-audited standalone & consolidated financial results for the half year ended on September 30, 2023.
2. Limited Review Report on the aforesaid result by M/s K.N.Gutgutia & Associates, Chartered Accountant, the Statutory Auditor of the Company.

The above financial result have been reviewed by the Audit Committee in its meeting held on 11th November 2023.

The board meeting commenced at 11.00 AM and concluded at 2.10 PM

You are requested to kindly take the above information on your records and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,

For Latteys Industries Limited

Sonika Jain

Sonika Jain

Company Secretary and Compliance Officer

M. No.: A60579

Digitally signed by Sonika Jain
DN: c=IN, o=mail, ou=null, postalCode=382330,
l=Ahmedabad, st=Gujarat, street=la-382330-opp shriji
Bunglows, title=6425,
2.5.4.20=27d7d01e3a01ba22d9237b3226cf43be90942c
8b55c0ba5f53902755abe62e
serialNumber=aa95a94fe608fe4feb0429505bd632ee2e
8b09a2499618bdfea1c8679cf9bc26,
email=soni.16jain@gmail.com, cn=Sonika Jain
Date: 2023.11.11 14:12:52 +05'30'

K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

**11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008**

Phones : 25713944, 25788644, 25818644

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Independent Auditor's Review Report on Unaudited Quarterly and Year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of LATTEYS Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of LATTEYS Industries Limited ('the Company') for the quarter ended 30 September 2023 and the year-to-date results for the period 01 April 2023 to 30 September 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India ('ICAI'). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K N Gutgutia & Co.

Chartered Accountants

Firm Registration No: 304153E



B. R. Goyal

Partner

Membership No. 012172

UDIN: 23012172BGWDPB4993



Place: New Delhi

Date: 11th November 2023

LATTEYS INDUSTRIES LIMITED						
(CIN: L29120GJ2013PLC074281)						
PLOT NO. 16, PHASE- 1/2, GIDC ESTATE, NARODA AHMEDABAD 382330 GUJARAT						
UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED 30/09/2023						
(Amount - Rupees in Lacs)						
Sr. No.	Particulars	Figures for the Quarter Ended on Sept., 2023	Figures for the Quarter Ended on June, 2023	Figures for the half year Ended on Sept., 2023	Preceding 6 Months ended 30-09-2022 (Refer Note 3)	Figures as at the end of previous reporting year ended on March, 2023
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	1575.77	1809.56	3385.33	2860.41	5247.94
II	Other income	12.74	14.99	27.73	37.96	118.65
III	Total Revenue (I+II)	1588.51	1824.55	3413.06	2898.37	5366.59
IV	Expenses:	0.00				
	(a) Cost of Materials consumed	1176.85	1277.15	2454.00	1843.85	3484.68
	(b) Purchase of stock-in-trade	0.00			0.00	529.16
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0.00	51.33	51.33	409.19	450.59
	(d) Employee benefit Expenses	142.69	141.56	284.25	218.73	129.57
	(e) Finance costs	31.63	41.00	72.62	64.38	124.73
	(f) Depreciation and amortisation expenses	37.38	29.36	66.74	33.93	466.47
	(g) Other expenses	166.88	161.95	328.83	221.54	518.21
	Total Expenses	1555.43	1702.35	3257.78	2751.52	
V	Profit before exceptional and extraordinary items and tax (III-IV)	33.08	122.20	155.28	106.76	181.39
VI	Exceptional items	0.00			0.00	
VII	Profit before extraordinary items and tax (V-VI)	33.08	122.20	155.28	106.76	181.39
VIII	Extraordinary items	0.00				
IX	Profit before tax (VII-VIII)	33.08	122.20	155.28	106.76	181.39
X	Tax expense	0.00				
	1) Current Tax	10.35	32.85	43.20	28.69	56.99
	2) Deferred tax	0.00	-1.42	-3.18	0.00	-10.67
	3) Short & Excess Provision	0.00	0.00	-0.89	1.04	2.25
XI	Profit / (Loss) for the period from Continuing Operations (IX-X)	25.38	90.77	116.15	79.11	132.81
XII	Profit / (Loss) from discontinuing Operations	0.00	0	0	0	0
XIII	Tax Expenses of discontinuing Operation	0.00	0	0	0	0
XIV	Profit / (Loss) from discontinuing Operations (After Tax) (XII-XIII)	0.00	0	0	0	0
XV	Profit / (Loss) for the period (XI+XIV)	25.38	90.77	116.15	79.11	132.81
XVI	Paid-up equity share capital (Face value of ₹ 2 each)	57495825.00	57,495,825	57,495,825	114,991,650	114,991,650
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					540
XVIII	Earnings Per equity Share (before extraordinary items)					
	(i) Basic	0.00	0.00	0.21	0.14	0.00
	(ii) Diluted	0.05	0.16	0.21	0.14	0.23
	Earnings Per equity Share (after extraordinary items)					
	(i) Basic	0.00	0.00	0.21	0.14	0.00
	(ii) Diluted	0.05	0.16	0.21	0.14	0.23

For, Latteys Industries Limited


Kapoor Charit Garg
Managing Director
DIN : 00434621



Latteys Industries Limited

Standalone Balance Sheet as at 30th September, 2023

Particulars	AMOUNT IN ₹ 30.09.2023	AMOUNT IN ₹ 31.03.2023
I. ASSETS		
1 Non-current assets		
(a) Property, plant & equipment	873.46	641.50
(b) Capital work in progress	0.00	0.00
(c) Investment properties	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other intangible assets	0.00	0.00
(f) Intangible assets under development	7.87	7.37
(g) Right of Use Assets	37.27	10.92
(h) Biological assets other than bearer plants	0.00	0.00
(i) Financial assets		
(i) Investments	35.32	69.04
(ii) Trade receivables	0.00	0.00
(iii) Loans	0.00	0.00
(iv) Others	38.13	125.97
(j) Deferred tax assets (net)	36.87	33.69
(h) Other Non-current assets	0.00	0.00
	1028.92	888.49
2 Current assets		
(a) Inventories	2181.71	2055.00
(b) Financial assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	1570.47	1276.16
(iii) Cash and cash equivalents	17.13	7.06
(iv) Bank balance other than (iii) above	0.00	0.00
(v) Loans	31.89	38.97
(vi) Others	0.00	0.00
(c) Current tax assets (net)	0.00	35.00
(d) Other current assets	45.87	129.67
	3847.07	3541.85
Total assets	4877.00	4430.00
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	1149.92	1149.92
(b) Other equity	656.35	540.20
	1806.27	1690.12
2 Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	157.76	96.40
(ii) Trade payables	0.00	0.00
(iii) Lease Liability	38.53	11.29
(iv) Other financial liabilities	0.00	0.00
(b) Provisions	29.58	24.48
(c) Deferred tax liabilities (net)	0.00	0.00
(d) Other non-current liabilities	5.97	5.96
	231.85	139.13
3 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1306.50	1134.66
(ii) Trade payables		
i. total outstanding dues of micro enterprises and	0.00	0.00
ii. total outstanding dues of creditors other than	1435.43	1261.93
(iii) Other financial liabilities		
(b) Other current liabilities	13.32	106.04
(c) Provisions	82.63	99.46
(d) Current tax liabilities (net)	0.00	0.00
	2838.87	2602.09
	4877.00	4430.00

For, Latteys Industries Limited

Debow
Kapoor Chand Garg
Managing Director
DIN : 00434621



Latteys Industries Limited

Standalone Statement of Cash Flow for the Year ended 30th September, 2023

Particulars	AMOUNT IN	AMOUNT IN
	₹ 2023-24	₹ 2022-23
Cash flow from operating activities:		
Net profit before tax as per statement of profit and loss	155.28	181.39
Adjusted for:		
Depreciation & amortization	66.74	124.73
Interest & finance costs	72.62	129.57
	<u>294.65</u>	<u>435.69</u>
Operating cash flow before working capital changes		
Adjusted for:		
(Increase)/ decrease in Inventories	-126.72	285.00
(Increase)/ decrease in trade receivables	-294.31	-486.71
(Increase)/ decrease in other current assets	83.80	76.28
(Increase)/ decrease in other current tax assets	35.00	-27.00
Increase/ (decrease) in other non current liabilities	.01	-.04
Increase/ (decrease) in trade payables	173.49	80.92
Increase/ (decrease) in other financial liabilities	-92.72	-7.10
Increase/ (decrease) in short term provisions	-16.83	30.33
Increase/ (decrease) in long term provisions	5.10	8.86
Cash generated from / (used in) operations	61.48	396.23
Income taxes paid	-42.31	-59.25
Net cash generated from/ (used in) operating activities [A]	<u>19.17</u>	<u>336.98</u>
Cash flow from investing activities:		
Purchase of fixed assets	-288.61	-191.94
Sale of fixed assets	.00	.48
Purchase of fixed assets (IA)	-5.1	-5.0
Increase/ decrease in short term loans and advances	7.07	-19.89
Increase/ decrease in long term loans and advances	.00	.00
Increase/ decrease in other Bank balance	.00	.00
Purchase/Sale of investments	33.72	1.15
Increase/decrease in other security deposits	87.84	-.45
Increase/decrease in ROU Asset	-35.44	-6.30
Net cash flow from/(used) in investing activities [B]	<u>-196.92</u>	<u>-217.44</u>
Cash flow from financing activities:		
Proceeds from long term borrowing (net)	61.37	-40.38
Proceeds from short term borrowing (net)	171.84	48.97
Interest & finance costs	-72.62	-129.57
Increase/(decrease) in Lease Liability	27.24	-12.10
Net cash flow from/(used in) financing activities [C]	<u>187.82</u>	<u>-133.08</u>
Net increase/(decrease) in cash & cash equivalents [A+B+C]	10.08	-13.55
Cash & cash equivalents as at beginning of the year	7.06	20.61
Cash & cash equivalents as at end of the year [Refer Note-08]	<u>17.13</u>	<u>7.06</u>

Particulars	AMOUNT IN	AMOUNT IN
	₹ 2023-24	₹ 2022-23
Cash and Cash equivalent comprises of:		
Cash on hand	15.62	2.88
Bank Balances:		
In current account	1.52	4.18
Cash & cash equivalents as at end of the year	<u>17.13</u>	<u>7.06</u>

Summary of significant accounting policies
The accompanying notes are an integral part of the financial statements.
In terms of our report of even date.

Notes:

- The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (IND AS-7) Statement of
- Figures in bracket indicates cash outflow.
- Previous year figures have been regrouped/rearranged wherever necessary.

For, Latteys Industries Limited


Kapoor Chand Garg
Managing Director
DIN : 00434621



K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
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Limited review report on unaudited quarterly and year-to-date consolidated financial results of Latteys Industries Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO
THE BOARD OF DIRECTORS OF
LATTEYS INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **Latteys Industries Limited ("the Holding Company")** and its subsidiary (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 30th September, 2023 and year to date results for the period from 1st April, 2023 to 30th September, 2023 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.
5. The Statement includes the results of **Latteys Electricals Private Limited** the subsidiary of the Company, which have not been reviewed by us, whose interim financial statements /financial information/ financial results reflect total assets (before consolidation adjustments) of Rs. 1.24 lacs as at 30 September 2023 and total revenues (before consolidation adjustments) of NIL and NIL, total net loss after tax (before consolidation adjustments) of NIL and Rs. 0.16 lacs and total comprehensive loss (before consolidation adjustments) of NIL and Rs. 0.16 lacs, for the quarter ended 30 September 2023 and for the period from 1 April 2023 to 30 September 2023 respectively.

Our conclusion is not modified in respect of this matter.



K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

**11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
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6. Based on our review conducted and procedures performed as stated in paragraph 3 and 4 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K N GUTGUTIA & CO.
Chartered Accountants
Firm's Registration No. 304153E


(B.R. GOYAL)
Partner
Membership No. 012172
UDIN: 23012172BGWDPC8377



Date: 11th November 2023
Place: New Delhi

LATTEYS INDUSTRIES LIMITED

(CIN: L29120GJ2013PLC074281)

PLOT NO. 16, PHASE- 1/2, GIDC ESTATE, NARODA AHMEDABAD 382330 GUJARAT

UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE PERIOD ENDED 30/09/2023

(Amount - Rupees in Lacs)

Sr. No.	Particulars	Figures for the Quarter Ended on Sept., 2023	Figures for the Quarter Ended on June, 2023	Figures for the half year Ended on Sept., 2023	Preceding 6 Months ended 30-09-2022 (Refer Note 3)	Figures as at the end of previous reporting year ended on March, 2023
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	1575.77	1809.56	3385.33	2850.41	5247.94
II	Other income	12.74	14.99	27.73	37.96	118.65
III	Total Revenue (I+II)	1588.51	1824.55	3413.06	2898.37	5366.59
IV	Expenses:					
	(a) Cost of Materials consumed	1176.85	1277.15	2454.00	1843.85	3484.68
	(b) Purchase of stock-in-trade					
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade		51.33	51.33	409.19	529.16
	(d) Employee benefit Expenses	142.69	141.56	284.25	218.73	450.59
	(e) Finance costs	31.63	41.00	72.63	64.38	129.57
	(f) Depreciation and amortisation expenses	37.38	29.36	66.74	33.93	124.73
	(g) Other expenses	166.88	162.10	328.98	221.54	456.47
	Total Expenses	1555.43	1702.51	3257.94	2791.62	5185.21
V	Profit before exceptional and extraordinary items and tax (III-IV)	33.08	122.05	155.12	106.76	181.39
VI	Exceptional items					
VII	Profit before extraordinary items and tax (V-VI)	33.08	122.05	155.12	106.76	181.39
VIII	Extraordinary items				0.00	
IX	Profit before tax (VII-VIII)	33.08	122.05	155.12	106.76	181.39
X	Tax expense	0				
	1) Current Tax	10.35	32.85	43.20	28.69	57.00
	2) Deferred tax	3.4	-1.42	-3.18	0.00	-10.67
	3) Short & Excess Provision	-89	.00	-89	1.04	2.25
XI	Profit / (Loss) for the period from Continuing Operations (IX-X)	25.37	90.62	115.99	79.11	132.81
XII	Profit / (Loss) from discontinuing Operations	0	0	0	0.00	.00
XIII	Tax Expenses of discontinuing Operation	0	0	0	0.00	.00
XIV	Profit / (Loss) from discontinuing Operations (After Tax) (XII-XIII)	0	0	0	0.00	.00
XV	Profit / (Loss) for the period (XI+XIV)	25.37	90.62	115.99	79.11	132.81
XVI	Paid-up equity share capital (Face value of ₹ 2 each)	57,495,825	57,495,825	57,495,825	114,991,650	114,991,650
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					540
XVIII	Earnings Per equity Share (before extraordinary items)					
	(i) Basic	0.04	0.32	0.20	0.14	0.23
	(ii) Diluted	0.05	0.16	0.20	0.14	0.23
	Earnings Per equity Share (after extraordinary items)					
	(i) Basic	0.04	0.32	0.20	0.14	0.23
	(ii) Diluted	0.05	0.16	0.20	0.14	0.23

For, Latteys Industries Limited


Kapoor Chand Garg
Managing Director
DIN : 00434621



Latteys Industries Limited

Consolidated Balance Sheet as at 30th September, 2023

Particulars	AMOUNT IN ₹ 30-Sep-2023	AMOUNT IN ₹ 31-Mar-2023
I. ASSETS		
1 Non-current assets		
(a) Property, plant & equipment	873.46	641.50
(b) Capital work in progress	-	-
(c) Investment properties	-	-
(d) Goodwill	-	-
(e) Other intangible assets	-	-
(f) Intangible assets under development	7.87	7.37
(g) Right of Use Assets	37.27	10.92
(h) Biological assets other than bearer plants	-	-
(i) Financial assets		
(i) Investments	34.81	69.04
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Others	38.13	125.97
(j) Deferred tax assets (net)	36.87	33.69
(h) Other Non-current assets	-	-
	1028.41	888.49
2 Current assets		
(a) Inventories	2181.71	2055.00
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	1570.47	1276.16
(iii) Cash and cash equivalents	18.38	7.06
(iv) Bank balance other than (iii) above	-	-
(v) Loans	31.89	38.97
(vi) Others	-	-
(c) Current tax assets (net)	-	35.00
(d) Other current assets	45.87	129.67
	3848.31	3541.85
Total assets	4876.73	4430.34
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	1149.92	1149.92
(b) Other equity	656.27	540.20
(c) Non-Controlling Interest	.41	-
	1806.60	1690.12
2 Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	157.76	96.40
(ii) Trade payables	-	-
(iii) Lease Liability	38.53	11.29
(iv) Other financial liabilities	-	-
(b) Provisions	29.58	24.48
(c) Deferred tax liabilities (net)	-	-
(d) Other non-current liabilities	5.97	5.96
	231.85	138.13



3 Current liabilities

(a) Financial liabilities		
(i) Borrowings	1306.75	1134.66
(ii) Trade payables		
i. total outstanding dues of micro enterprises and small enterprises	-	-
ii. total outstanding dues of creditors other than micro enterprises and small enterprises	1435.43	1261.93
(iii) Other financial liabilities		
(b) Other current liabilities	13.47	106.04
(c) Provisions	82.63	99.46
(d) Current tax liabilities (net)	-	-
	<u>2838.27</u>	<u>2602.09</u>
	<u>4876.73</u>	<u>4430.34</u>

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements.
In terms of our report of even date.

For, Latteys Industries Limited


Kapoor Chand Garg
Managing Director
DIN : 00434621



Latteys Industries Limited

Standalone Statement of Cash Flow for the Year ended 30th Sept, 2023

Particulars	AMOUNT IN ₹ 2023-24	AMOUNT IN ₹ 2022-23
Cash flow from operating activities:		
Net profit before tax as per statement of profit and loss	155.12	181.39
Adjusted for:		
Depreciation & amortization	66.74	124.73
Interest & finance costs	72.63	129.57
	294.50	435.69
Operating cash flow before working capital changes		
Adjusted for:		
(Increase)/ decrease in inventories	-126.72	285.00
(Increase)/ decrease in trade receivables	-294.31	-486.71
(Increase)/ decrease in other current assets	83.80	76.28
(Increase)/ decrease in other current tax assets	35.00	-27.00
Increase/ (decrease) in other non current liabilities	.01	-.04
Increase/ (decrease) in trade payables	173.49	80.92
Increase/ (decrease) in other financial liabilities	-92.57	-7.10
Increase/ (decrease) in short term provisions	-16.83	30.33
Increase/ (decrease) in long term provisions	5.10	8.86
Cash generated from / (used in) operations	61.48	396.23
Income taxes paid	-42.31	-59.25
Net cash generated from/ (used in) operating activities [A]	19.17	336.98
Cash flow from investing activities:		
Purchase of fixed assets	-288.61	-191.94
Sale of fixed assets	.00	.48
Purchase of fixed assets (IA)	-5.51	-.50
Increase/ decrease in short term loans and advances	7.07	-19.89
Increase/ decrease in long term loans and advances	.00	.00
Increase/ decrease in other Bank balance	.00	.00
Purchase/Sale of investments	34.23	1.15
Increase/decrease in other security deposits	87.84	-.45
Increase/decrease in ROU Asset	-36.44	-6.30
Net cash flow from/(used) in investing activities [B]	-196.41	-217.44
Cash flow from financing activities:		
Proceeds from long term borrowing (net)	61.37	-40.38
Proceeds from short term borrowing (net)	172.09	48.97
Interest & finance costs	-72.63	-129.57
Increase/(decrease) in Lease Liability	27.24	-12.10
Others	.49	
Net cash flow from/(used in) financing activities [C]	188.56	-133.08
Net increase/(decrease) in cash & cash equivalents [A+B+C]	11.32	-13.55
Cash & cash equivalents as at beginning of the year	7.06	20.61
Cash & cash equivalents as at end of the year [Refer Note-08]	18.38	7.06



Particulars	AMOUNT IN ₹ 2023-24	AMOUNT IN ₹ 2022-23
Cash and Cash equivalent comprises of:		
Cash on hand	15.62	2.88
Bank Balances:		
In current account	2.76	4.18
Cash & cash equivalents as at end of the year	18.38	7.06

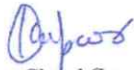
Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements.
In terms of our report of even date.

Notes:

1. The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (IND AS-7) Statement of Cashflows.
2. Figures in bracket indicates cash outflow.
3. Previous year figures have been regrouped/rearranged wherever necessary.

For, Latteys Industries Limited



KapoorChand Garg
Managing Director
DIN : 00434621





LATTEYS INDUSTRIES LTD

(CIN No.: U29120GJ2013PTC074281)

Plot No. 16, Phase 1/2, GIDC Estate, Naroda,
Ahmedabad - 382330, Gujarat, India

NOTES Forming part of the standalone and consolidated financial results for the quarter and half-year ended September 30, 2023

1. Notes on Financial Statements

a. The above standalone financial results for the quarter and half-year ended September 30, 2023 and consolidated financial results for the quarter ended and half-year September 30, 2023 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 11, 2023. Limited review of these financial results for the quarter and half-year ended September 30, 2023 as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.

b. The standalone figures for the September quarter for Financial Year 2023-24 are the balancing figures between the unaudited figures in respect of half financial year ended September 30, 2023 and the unaudited figure for first quarter ended June 30, 2023.

c. The consolidated figures for the September quarter for Financial Year 2023-24 are the balancing figures between the unaudited figures in respect of half financial year ended September 30, 2023 and the unaudited figure for first quarter ended June 30, 2023

d. The company is primarily engaged in single business segment of wide range of Solar Pump & Water motors & components for reputed Original Equipment Manufacturers (OEMs) as per their requirements

e. The Management has confirmed that adequate provisions have been made for all the known and determined liabilities and the same is not in excess of the amounts reasonably required.

f. The figures for the corresponding previous year have been re-grouped / re-classified wherever necessary to make them comparable.

For, Latteys Industries Limited

Pawan Garg
Whole Time Director
DIN 00434536

