

DATE – 30th June 2021

To,
The Manager Listing Department,
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051

Scrip Code: LATTEYS

SUB: Audited Financial Results for the Half Year and Year ended on March 31, 2021
/Outcome of Board Meeting

Dear Sir,

We would like to inform you that the Board of Director of the Company at its meeting held today, has inter alia

1. Consider, Approved and taken on record the Audited Financial Statements (Standalone) of the Company for Half Year and Year ended on March 31, 2021.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Audited Standalone Financial Results for the half year and the year ended on March 31st, 2021.
2. Audit report on the Audited Standalone Financial Results of the Company for the half year and the year ended on March 31st 2021.

The Meeting of the Board of Directors was commenced at 5:30 PM and was concluded at 7.15 PM

Please take the same on records.

Thanking You
Yours Faithfully

For, Latteys Industries Limited


KAPOOR CHAND GARG
Managing Director



UDIN: 21099655AAAABJ4156

To
The Board of Directors of
Latteys Industries Limited
Ahmedabad

We have audited the Half yearly financial results of Latteys Industries Limited for the Half year ended **31st March, 2021** and the year to date results for the period **01st April, 2020 to 31st March, 2021**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Half Yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) / Accounting Standard – 25 for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these Half Yearly financial results as well as the year to date results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii) give a true and fair view of the net profit/loss and other financial information for the half year ended **31st March, 2021** as well as the year to date results for the period from **01st April, 2020 to 31st March, 2021**.

The Statement dealt with by this report has been prepared for the express purpose of filing with the Stock Exchanges. This statement is based on and should be read with the audited Standalone

Financial Statements of the Company for the year ended on **March 31, 2021** on which we issued an unmodified audit opinion.

This report is addressed to the Board of Directors of the Company and has been prepared for and only for the purposes set out above. This report should not be otherwise used by any other party for any other purpose.

For KPMC & Associates

Chartered Accountants

F.R.N.: 005359C

RAJESH Digitally signed by
RAJESH KUMAR
KUMAR Date: 2021.06.30
18:25:07 +05'30'

Rajesh Kumar

Partner

M. No.: 099655

UDIN: 21099655AAAABJ4156

Date: 30.06.21

Place: Delhi

LATTEYS INDUSTRIES LIMITED

(CIN: L29120GJ2013PLC074281)

PLOT NO. 16, PHASE- 1/2, GIDC ESTATE, NARODA AHMEDABAD 382330 GUJARAT

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31/03/2021

(Amount In Rs.)

Sr. No.	Particulars	6 Months ended 31-03-2021	Preceding 6 Months ended 30-09-2020	Corresponding 6 months ended in the previous year 31-03-2020	Year to date figures for current period ended 31-03-2021	Year to date figures for previous year ended 31-03-2020
		(Refer Note 3)	(Refer Note 3)			
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
I	Revenue from Operations	16,64,35,921	10,44,90,636	9,73,85,668	27,09,26,557	24,51,97,074
II	Other Income	46,73,062	16,70,363	16,19,433	63,43,425	32,25,112
III	Total Revenue (I+II)	17,11,08,984	10,61,60,998	9,90,05,101	27,72,69,982	24,84,22,185
IV	Expenses:					
	(a) Cost of Materials consumed	14,32,31,370	8,64,58,681	2,95,71,996	22,96,90,051	17,42,66,293
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(1,91,88,271)	(96,35,957)	2,51,16,717	(2,88,24,228)	(1,07,30,510)
	(d) Employee benefit Expenses	1,48,02,463	63,18,757	1,65,75,691	2,11,21,220	3,27,10,397
	(e) Finance costs	57,88,071	72,24,808	69,11,882	1,30,12,879	1,31,88,704
	(f) Depreciation and amortisation expenses	44,64,754	35,48,492	50,34,326	80,13,246	88,61,540
	(g) Other expenses	2,01,20,814	72,55,660	1,18,32,817	2,73,76,474	2,39,77,921
	Total Expenses	16,92,19,200	10,11,70,442	9,50,43,428	27,03,89,642	24,22,74,345
V	Profit before exceptional and extraordinary Items and tax (III-IV)	18,89,783	49,90,557	39,61,673	68,80,340	61,47,840
VI	Exceptional items	-	-	(1,35,604)	-	(1,35,604)
VII	Profit before extraordinary Items and tax (V-VI)	18,89,783	49,90,557	38,26,069	68,80,340	60,12,236
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	18,89,783	49,90,557	38,26,069	68,80,340	60,12,236
X	Tax expense					
	1) Current Tax	9,03,721	13,14,940	17,40,938	22,18,661	22,51,724
	2) Deferred tax	(3,04,028)	(1,49,516)	(4,39,649)	(4,53,544)	(4,39,649)
XI	Profit / (Loss) for the period from Continuing Operations (IX-X)	12,90,090	38,25,133	25,24,780	51,15,223	42,00,161
XII	Profit / (Loss) from discontinuing Operations	-	-	-	-	-
XIII	Tax Expenses of discontinuing Operation	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing Operations (After Tax) (XII-XIII)	-	-	-	-	-
XV	Profit / (Loss) for the period (XI+XIV)	12,90,090	38,25,133	25,24,780	51,15,223	42,00,161
XVI	Paid-up equity share capital (Face value of ₹ 10 each)	4,59,96,660	4,59,96,660	4,59,96,660	4,59,96,660	4,59,96,660
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	9,89,72,135	9,76,82,045	9,38,56,912	9,89,72,135	9,38,56,912
XVIII	Earnings Per equity Share (before extraordinary items)					
	(i) Basic	0.28	0.83	0.55	1.11	0.91
	(ii) Diluted	0.28	0.83	0.55	1.11	0.91
	Earnings Per equity Share (after extraordinary items)					
	(i) Basic	0.28	0.83	0.55	1.11	0.91
	(ii) Diluted	0.28	0.83	0.55	1.11	0.91

Notes:

- The aforesaid Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting
- The company has consistently applied its significant accounting policies in the preparation of its Half Yearly financial results and its annual financial statements during the year ended March, 31 2021 and March, 31 2020
- The Figures of the Last 6 Months in each of th financial years are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the Second Quarter of the respective financial year.
- The Company is operating as a single segment company, engaged in the business of manufacturing and assembly of pumps and motors Products hence there is no seprate reportable business segment.
- The above financial Reporting have been prepared in accordance with the applicable accounting standards for interim financial reporting prescribed under section 133 of Companies Act, 2013.
- Previous period's/year's figures have been regrouped/rearranged wherever necessary, to confirm to the current half year's/year's classification.
- No Investor's complaint was pending at the beginning & end of the Quarter.
- Exceptional Item of Rs. 135604/- is Capital Gain on Sale of Immovable Property
- Other Income relates to Income From Interest on Bank FDR's, Incentive Duty Drawback, Rental Income, Freight & Forward Charges (on Sales), Damage Charges, Cheque Dishonour Charges, Bank & Cash Redemption Points, Profit on sale of assets

As per Limited Review Report attached herewith Under Regulation 33 of SEBI Act

For, LATTEYS INDUSTRIES LIMITED

For, KPMC & Associates
Chartered Accountants

RAJESH KUMAR
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Date: 2021.06.30 18:59:40 +05'30'
CA Rajesh Kumar
Partner
M.NO. 099655
FRN . 005359C
UDIN-21099655AAAABJ4156

LATTEYS INDUSTRIES LTD. LATTEYS INDUSTRIES LTD.


Kapoor Chand Garg
Managing Director
DIN: 00434621


Pawan Garg
Director
DIN: 00434836

Place : Delhi
DATE : 30th June, 2021

Place : Ahmedabad
DATE : 30th June, 2021

Place : Ahmedabad
DATE : 30th June, 2021

LATTEYS INDUSTRIES LIMITED		
(CIN: L29120GJ2013PLC074281)		
PLOT NO. 16, PHASE- 1/2, GIDC ESTATE, NARODA AHMEDABAD 382330 GUJARAT		
Statement of Assets And Liabilities for the year ended 31/03/2021		
Particulars	Year ended on 31.03.2021	Year ended on 31.03.2020
(Amount In Rs.)		
(I) EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	4,59,96,660.00	4,59,96,660.00
(b) Reserves and Surplus	9,89,72,135.00	9,38,56,912.00
(c) Money received against share warrants	-	-
Total Shareholder's Funds	14,49,68,795.00	13,98,53,572.00
2 Share application money pending allotment	-	-
3 Non-current liabilities		
(a) Long term borrowings	2,96,00,456.00	3,30,57,736.00
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	6,00,000.00	-
(d) Long-term provisions	8,14,343.00	9,92,149.00
Sub-total Non - Current Liabilities	3,10,14,799.00	3,40,49,885.00
4 Current liabilities		
(a) Short term borrowings	9,95,38,802.00	10,42,43,001.00
(b) Trade payables-		
(A) total outstanding dues of micro enterprises and small enterprises; and	79,70,032.00	7,23,58,089.00
(B) total outstanding dues of creditors other than micro enterprise and small enterprise	6,00,25,369.00	1,18,29,856.00
(c) Other current liabilities	1,13,23,655.00	1,50,26,379.00
(d) Short-term provisions	27,50,108.00	29,63,740.00
Sub-total - Current Liabilities	18,16,07,966.00	20,64,21,065.00
TOTAL EQUITY AND LIABILITIES	35,75,91,560.00	38,03,24,522.00
(II) ASSETS		
1 Non-current Assets		
(a) Fixed assets		
(i) Tangible Assets	5,57,95,117.00	5,85,38,584.00
(ii) Intangible Assets	-	-
(iii) Capital Work in Progress	-	-
(iv) Intangible assets under development	2,70,000.00	-
(b) Non-current investments	1,52,70,800.00	1,45,52,300.00
(c) Deferred Tax Assets (net)	14,14,534.00	9,60,990.00
(d) Long-term loans and advances	-	-
(e) Other non-current assets	10,87,269.00	12,28,269.00
Sub-total Non - Current Assets	7,38,37,720.00	7,52,80,143.00
2 Current Assets		
(a) Current Investments	-	-
(b) Inventories	20,89,50,760.00	21,19,49,084.00
(c) Trade Receivables	5,38,55,310.00	6,70,01,858.00
(d) Cash and Cash equivalents	50,70,530.00	30,37,266.00
(e) Short-term loans and advances	1,48,84,286.00	2,24,65,647.00
(f) Other current assets	9,92,954.00	5,90,524.00
Sub-total - Current Assets	28,37,53,840.00	30,50,44,379.00
TOTAL - ASSETS	35,75,91,560.00	38,03,24,522.00

Notes:

- The aforesaid Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting
- The company has consistently applied its significant accounting policies in the preparation of its Half Yearly financial results and its annual financial statements during the year ended March, 31 2021 and March, 31 2020
- The Figures of the Last 6 Months in each of the financial years are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the Second Quarter of the respective financial year.
- The Company is operating as a single segment company, engaged in the business of manufacturing and assembly of pumps and motors Products hence there is no separate reportable business segment
- The above financial Reporting have been prepared in accordance with the applicable accounting standards for interim financial reporting prescribed under section 133 of Companies Act, 2013.
- Previous period's/year's figures have been regrouped/rearranged wherever necessary, to confirm to the current half year's/year's classification.
- No Investor's complaint was pending at the beginning & end of the Quarter.

As per Limited Review Report attached herewith Under Regulation 33 of SEBI Act

For, LATTEYS INDUSTRIES LIMITED

For, KPMC & Associates
Chartered Accountants

RAJESH KUMAR
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Date: 2021.06.30
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CA Rajesh Kumar
Partner
M.NO. 099655
FRN . 005359C
UDIN-21099655AAAAABJ4156

LATTEYS INDUSTRIES LTD. LATTEYS INDUSTRIES LTD.

Managing Director
Kapoor Chand Garg
DIN: 00434621

Director
Pawan Garg
DIN: 00434836

Place : Delhi
DATE : 30th June, 2021

Place : Ahmedabad
DATE : 30th June, 2021

Place : Ahmedabad
DATE : 30th June, 2021



M/s. LATTEYS INDUSTRIES LIMITED
 (Formerly known As Latteys Industries Pvt. Ltd./Latteys Pumps Industries Pvt. Ltd.)
 Reg. Off:- Plot No. 16. Phase -1/2, GIDC Naroda, Ahemdabad, Gujrat - 382330
 CIN: L29120GJ2013PLC074281

Cash Flow For the Year Ended 31st March 2021

Particulars	Figures for the current reporting period ending Mar-21	Figures for the current reporting period ending Mar-20
I. Cash Flow From Operating Activities		
Profit Before Tax	68,80,340.00	60,12,236.00
Adjustment for :-		
Depreciation	80,13,246.00	88,61,540.00
Finance Cost	1,30,12,879.00	1,31,88,704.00
Interest on Duties & Taxes	4,39,432.71	3,76,946.93
Reversal of Tax Provision	(51,781.00)	-
Provision for Interest on Duty Drawback	33,587.00	-
Profit or Loss on Sale of Fixed Assets	-	1,35,604.00
(Foreign Exchange Gain)/ Loss	(4,08,819.07)	(7,98,246.73)
Provisions (Gratuity)	(1,76,606.00)	2,21,833.00
Round Off	(0.44)	(0.43)
Operating Profit	2,77,42,278.20	2,79,98,616.77
(Increase) / Decrease in Inventories	29,98,324.00	(4,05,15,458.90)
(Increase) / Decrease in Trade Receivables	1,31,46,548.00	(4,04,355.77)
(Increase) / Decrease in Short Term Loans & Advances	82,81,361.00	62,40,899.54
(Increase) / Decrease in Other Current Assets	(4,02,430.00)	9,07,584.06
Increase / (Decrease) in Creditors	(1,61,92,544.00)	80,96,320.02
Increase / (Decrease) in Current Liabilities-Other than Bank Borrowings & prov for I.Tax	(38,07,190.00)	2,69,771.94
Operating Cash Flow Before Extra Ordinary Item	3,17,66,347.20	25,93,377.66
(Foreign Exchange Loss)/ Gain	4,08,819.07	7,98,246.73
Interest on Duties Taxes	(4,39,432.71)	(3,76,946.93)
Direct Tax Paid During The Year	(30,10,833.00)	(10,74,608.00)
	2,87,24,900.56	19,40,069.46
II. Cash Flow From Investing Activities		
Investment in Fixed Assets	(55,39,778.56)	(62,38,819.49)
Proceeds from Fixed Assets	-	-
(Increase) / Decrease in Long Term Loans & Advances	1,41,000.00	(3,12,133.00)
(Increase) / Decrease in Investment	(7,18,500.00)	9,00,000.00
	(61,17,278.56)	(56,50,952.49)
III. Cash Flow From Financing Activities		
Proceeds form issue of Share Capital	-	-
Net Increase / (Decrease) in Borrowings	(81,61,479.00)	1,64,90,170.08
Net Increase / (Decrease) in Other Long Term Liab.	6,00,000.00	(5,50,000.00)
Finance Cost	(1,30,12,879.00)	(1,31,88,703.68)
	(2,05,74,358.00)	27,51,466.40
Opening Cash & Cash Equivalents (Note-1)	20,33,264.00	(9,59,416.63)
Closing Cash & Cash Equivalents (Note-1)	30,37,266.00	39,96,682.63
	50,70,530.00	30,37,266.00
Notes to the cash flow statement		
1 Cash & Cash Equivalents	2020-21	2019-20
Cash In Hand	47,08,732.00	28,25,351.00
Balance With Bank	3,61,798.00	2,11,915.00
Total Cash & Cash Equivalents	50,70,530.00	30,37,266.00

For KPMC & Associates
Chartered Accountants

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CA Rajesh Kumar
Partner
M.NO. 099655
FRN . 005359C
UDIN-21099655AAAAAJ4156

PLACE : Delhi
DATE : 30th June, 2021

For M/s. Latteys Industries Limited

LATTEYS INDUSTRIES LTD.

Kapoor Chand Garg
Managing Director
DIN: 00434621

Pawan Garg
Whole Time Director
DIN: 00434836

DIRECTOR

Date: 30.06.2021

To
National stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai- 400051

Dear Sir,

Sub: Declaration with respect to Audit Reports with unmodified opinion

Ref: Latteys Industries Limited (Company symbol: LATTEYS)


With respect to the cited subject and pursuant to Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 issued by the Securities and Exchange Board of India (SEBI), we hereby declare that the Audit Report issued by M/s. KPMC & Associates, Chartered Accountants, Statutory Auditors on the Annual Audited Financial Statements of the Company for the financial year ended 31st March, 2021 is with unmodified opinion.

We request you to take above information on record.

Thanking You.

Yours Faithfully,

For, Latteys Industries Limited


KAPOOR CHAND GARG
Managing Director

