



LATTEYS INDUSTRIES LIMITED
(CIN No.: L29120GJ2013PLG074281)
Plot No. 16, Phase 1/2, GIDC Estate, Naroda, Ahmedabad -
382330, Gujarat, India

Date: 14th November, 2022

To

The National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra East, Mumbai-400051.

Dear Sir,

Sub: Outcome of Board Meeting in terms of Regulations 30 and Compliance of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Scrip Code: LATTEYS

Pursuant to the Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, we wish to inform that, a meeting of the Board of Directors of the Company was held today i.e. on Monday, 14th November, 2022 at the Registered Office of the Company situated at Plot No. 16, Phase ½ GIDC Estate, Naroda, Ahmedabad-382330

The outcome of the said Board Meeting is as follows:

1. The Board of Directors has considered and approved un-audited standalone & consolidated financial results for the half year ended on September 30, 2022.
2. Limited Review Report on the aforesaid result by M/s K.N.Gutgutia & Associates, Chartered Accountant, the Statutory Auditor of the Company.

The above financial result have been reviewed by the Audit Committee in its meeting held on 14th November 2022.

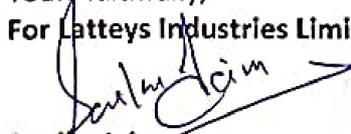
The board meeting commenced at 10.00 AM and concluded at 1.00PM

You are requested to kindly take the above information on your records and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,

For Latteys Industries Limited


Sonika Jain

Company Secretary and Compliance Officer
M. No.: A60579



Standalone Statement of Assets & Liabilities for the Half Year ended 30th September, 2022

Particulars	AMOUNT IN	AMOUNT IN
	Millions 30-Sep-22	Millions 31-Mar-22
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	459.97	459.97
(b) Reserves and surplus	1,172.32	1,093.20
	1,632.29	1,553.17
2 Share application money pending allotment		
3 Non-current liabilities		
(a) Long term borrowings	39.73	136.78
(b) Deferred tax liability (net)		
(c) Other long term liabilities	6.00	6.00
(d) Long term provisions	15.63	15.63
	61.36	158.41
4 Current liabilities		
(a) Short term borrowings	756.79	1,085.69
(b) Trade payables		
(i) Total Outstanding dues of micro & small enterprises and	428.95	471.25
(ii) Total Outstanding dues of creditors others than	1,014.37	709.76
micro & small enterprises		
(c) Other current liabilities	162.92	135.20
(d) Short term provisions	75.18	47.06
	2,438.21	2,448.96
	4,131.86	4,160.54
II. ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets	537.00	556.00
(ii) Intangible assets		
(iii) Capital work-in-progress		
(iv) Intangible assets under development	6.87	6.87
(b) Non current investments	179.32	181.20
(c) Deferred tax assets (net)	19.92	18.88
(d) Long term loans and advances		
(e) Other non current assets	13.41	14.51
	756.52	777.46
2 Current assets		
(a) Inventories	2,118.22	2,340.00
(b) Trade receivables	1,128.49	789.44
(c) Cash and cash equivalents	2.59	20.61
(d) Short term loans and advances	120.21	222.07
(e) Other current assets	5.83	10.96
	3,375.34	3,383.08
	4,131.86	4,160.54

Notes :

- The aforesaid Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held at 14th November, 2022.
- The company has consistently applied its significant accounting policies in the preparation of its Half Yearly financial results and its annual financial statements during the year ended March, 31 2022
- The Figures of the Last 6 Months in each of the financial years are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the Second Quarter of the respective financial year.
- The Company is operating as a single segment company, engaged in the business of manufacturing and assembly of pumps and motors Products hence there is no separate reportable business segment.
- The above financial Reporting have been prepared in accordance with the applicable accounting standards for interim financial reporting prescribed under section 133 of Companies Act, 2013.
- Previous period's/year's figures have been regrouped/rearranged wherever necessary, to confirm to the current half year's/year's classification.
- No Investor's complaint was pending at the beginning & end of the Quarter.



FOR, LATTEYS INDUSTRIES LIMITED

Kapoor
Kapoor Chand Garg
Managing Director
DIN: 00434621

Pawan Garg
Whole-Time Director
DIN: 00434836

Place: Ahmedabad
Date: 14.11.2022

LATTEYS INDUSTRIES LIMITED

(CIN : L29120GJ2013PLC074281)

PLOT NO. 16, PHASE 1/2, GIDC ESTATE, NARODA AHMEDABAD-382330

Statement of Audited Standalone Financial Results for Half Year and Year ended on 30th September, 2022

(Amount In

Particulars	Half Year	Half Year	Corresponding	Year	Year
	ended on	ended on	6Months	ended on	ended on
	30.09.2022	31.03.2022	ended in the	31.03.2022	31.03.2021
	Un-Audited	Un-Audited	Previous Year	Audited	Audited
I Revenue from operations	2860.41	2031.20	2053.99	4085.18	2709.27
II Other Income	37.19	12.82	33.72	46.55	63.43
III Total Revenue (I+II)	2897.60	2044.02	2087.71	4131.73	2772.70
IV Expenses					
a) Cost of material consumed	1843.85	1276.83	1899.79	3015.90	2296.90
b) Purchases of Stock-in-Trade	-	-	-	-	-
c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	409.19	176.19	-159.28	16.91	-288.24
d) Employee benefits expenses	218.73	210.42	121.01	390.60	211.21
e) Finance Cost	64.38	54.87	53.48	108.36	130.13
f) Depreciation and amortization expense	33.93	43.57	37.92	81.49	80.13
g) Other Expenses	220.76	199.94	75.99	377.49	273.76
Total Expenses	2790.84	1961.82	1990.99	3990.75	2703.90
V Profit before exceptional and extraordinary items and tax (III-IV)	106.76	82.20	58.78	140.98	68.80
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII Profit before extraordinary items and tax (V-VI)	106.76	82.20	58.78	140.98	68.80
VIII Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX Profit before tax (VII-VIII)	106.76	82.20	58.78	140.98	68.80
X Tax Expenses					
Current tax	28.69	25.90	16.34	42.24	22.19
Deferred Tax and Short/Excess Provision	1.04	-3.11	-1.63	-4.74	-4.54
XI Profit (Loss) for the period from continuing operations (IX-X)	79.11	59.41	44.07	103.48	51.15
XII Profit / (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII Tax expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV Profit / (Loss) for the period (XI+XIV)	79.11	59.41	44.07	103.48	51.15
XVI Paid-up equity share capital of Rs. 10 Each	459.97	459.97	459.97	459.97	459.97
XVII Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				1093.20	989.72
XVIII Earning per share					
1) Basic	1.72	1.29	0.28	2.25	1.11
2) Diluted	1.72	1.29	0.28	2.25	1.11

Note

s :

- The aforesaid Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meeting held at 14th November 2022.
- Figures are regrouped/rearranged, wherever considered necessary
- The above result for the Half Year Ended 30th September 2022 being the balancing figures between the audited figures in respect of the Full Financial year ended on 31st March 2022 and the published unaudited year to date figure of the first half of the financial year.
- The Company is operating as a single segment company, engaged in the business of manufacturing and assembly of pumps and motors Products hence
- The above financial Reporting have been prepared in accordance with the applicable accounting standards for interim financial reporting prescribed
- Previous period's/year's figures have been regrouped/rearranged wherever necessary, to confirm to the current half year's/year's classification.
- No Investor's complaint was pending at the beginning & end of the Quarter.
- Other Income relates to Income From Interest on Bank FDR's, Incentive Duty Drawback, Rental Income, Freight & Forward Charges (on Sales), Damage

FOR, LATTEYS INDUSTRIES LIMITED



Kapoor Chand Garg
Managing Director
DIN: 00434621

Pawan Garg
Whole-Time Director
DIN:00434836

Place: Ahmedabad
Date: 14.11.2022

LATTEYS INDUSTRIES LIMITED

(CIN : L29120GJ2013PLC074281)

PLOT NO. 16, PHASE 1/2, GIDC ESTATE, NARODA AHMEDABAD-382330

Standalone Cash Flow Statement for the half year ended on 30th September, 2022

PARTICULARS	AMOUNT IN	AMOUNT IN
	₹	₹
	30-Sep-22	31-Mar-22
Cash flow from operating activities:		
Net profit before tax as per statement of profit and loss	106.76	140.98
Adjusted for:		
Depreciation	33.93	81.49
Finance Cost	64.38	108.36
Interest on Duties & Taxes	0.44	2.54
Reversal of Tax Provision	-	0.80
Provision of Interest on Duty Drawback	-	(0.34)
(Foreign Exchange Gain)/Loss	(0.78)	(10.13)
Provisional (Gratuity)	-	7.73
Round Off		
Operating cash flow before working capital changes	204.73	331.43
Adjusted for:		
(Increase)/ decrease in Inventories	221.78	(250.49)
(Increase)/ decrease in trade receivables	(339.05)	(250.89)
(Increase)/ decrease in short term loan & advances	101.86	(73.23)
(Increase)/ decrease in other current assets	5.13	(1.03)
Increase/ (decrease) in trade payables	262.31	501.06
Increase/ (decrease) in other current liabilities	27.16	21.23
Increase/ (decrease) in Bank Borrowings & Prov for I tax		
Operating cash flow before extra ordinary item	483.92	278.08
(Foreign Exchange Gain)/Loss	0.78	10.13
Interest on Duties & Taxes	(0.44)	(2.54)
Income taxes paid		(22.65)
Net cash generated from/ (used in) operating activities [A]	484.26	263.03
Cash flow from investing activities:		
Purchase of fixed assets	(14.93)	(83.71)
Sale of fixed assets		0.00
(Increase)/ decrease in Short term loans and advances		
(Increase)/ decrease in Long term loans and advances	1.11	(3.64)
Purchase of non-current investments	1.87	(28.49)
Interest income on loans & advances given		
Net cash flow from/(used) in investing activities [B]	(11.95)	(115.84)
Cash flow from financing activities:		
Reversal of Issue Expenses	0.00	0.00
Proceeds from issue of shares (Net of Issue expenses)	0.00	0.00
Increase in / (Repayment of) Long-Term Borrowings	(425.95)	(68.92)
Increase in/ (Repayment of) Other Long Term Liabilities		
Increase in / (Repayment of) Short-Term Borrowings		
Net Foreign Exchange Gain / Loss		
Interest & finance costs	(64.38)	(108.37)
Net cash flow from/(used in) financing activities [C]	(490.33)	(177.29)
Net increase/(decrease) in cash & cash equivalents [A+B+C]	(18.02)	(30.10)
Cash & cash equivalents as at beginning of the period	20.61	50.71
Cash & cash equivalents as at end of the period	2.59	20.61
Notes to the Cash Flow Statement		
1. Cash & Cash Equivalents		
Cash-In-hand	1.47	20.61
Balance with Bank	1.12	0.00
Total Cash & Cash Equivalents	2.59	20.61

For, Latteys Industries Limited


Kapoor Chand Garg
Managing Director
DIN:00434621

Pawan Garg
Whole-Time Director
DIN:00434836

Place: Ahmedabad
Date: 14.11.2022



K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

**11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008**

Phones : 25713944, 25788644, 25818644

E-mail : brg1971@cakng.com, kng1971@yahoo.com

Website : www.cakng.com

Independent Auditor's Review Report on Unaudited Financial Results of the Company for the half year ended 30 September 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Latteys Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Latteys Industries Limited** ('the Company') for the half year ended on 30th September 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting ('AS 25'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in AS 25, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

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Website : www.cakng.com

5. Other Matter

The Statement includes comparative financial results of the Company for the corresponding half year ended September 30, 2021 which have been reviewed by the predecessor audit firm, where they have expressed an unmodified conclusion. The Statement also includes financial results for the half year and year ended March 31, 2022, which have been audited by the predecessor audit firm, where they have expressed an unmodified opinion .

Our conclusion is not modified in respect of this matter.

For K N Gutgutia & Co.

Chartered Accountants

Firm Registration No.: 304153E


B. R. Goyal

Partner

Membership No. 012172

UDIN: 22012172BCZWMT7938

Place: New Delhi

Date: 14.11.2022

